

PUBLIC ANNOUNCEMENT
SPERRY ASSOCIATES FEDERAL CREDIT UNION

Garden City Park, NY – On Tuesday, September 14, 2010, the Board of Directors of Sperry Associates Federal Credit Union voted unanimously to cease utilizing the services provided by Interim President Dan Capece and Human Resources Consultant Sandy Albert. Earnest searches for a full-time CEO and full-time head of Human Resources are presently underway.

The Board has enacted this change to improve the Credit Union's operations for its membership base; as the organization moves forward, the Board is focused on transforming its management team.

Provisionally, Vice President Jim Duffett and Director Rob O'Hara will lead the Credit Union management team. In their joint leadership role, both will report directly to the Board of Directors.

“We are grateful for the services that Mr. Capece and Ms. Albert provided to our members and staff during their tenure at Sperry,” says Chairman of the Board John Kumpel.

All additional questions and requests for information should be directed to Jim Duffett, Vice President, Sperry Associates Federal Credit Union at j.duffett@sperryfcu.com.