

## 2010 ANNUAL MEETING



*Board Chairman John Kumpel greets members*

Sperry Credit Union's 73rd Annual Meeting took place at an elegant Victorian mansion, the Westbury Manor. And, once again it was a full house. Before the meeting commenced, long-time members met "old" friends and new members made new friends while credit union representatives and volunteers listened carefully to their comments and feedback. It appears Sperry is truly one team — one credit union.

Board Chairman John Kumpel welcomed more than 200 members and complimented them for attending this year's annual meeting. "According to the great Yogi Berra," John said, "If you don't know where you're going you may wind up someplace else. And," John continued, "obviously you know where you are going because you're in the right place!"

*continued on page 2*

## Sperry Recognized for Return to Members

In 2009 Sperry placed 12th in Callahan and Associates' Credit Union Strategy & Performance Return of the Member (ROM) scores! In the first quarter of 2010, Sperry continued to maintain this ranking and continues to be the only New York-based credit union to place among the top 20 nationwide!

**With scores out of 100, Sperry's rating was:**

**85 - Return to Members**  
**92 - Return to Savers**

**92 - Return to Borrowers**  
**63 - Member Service Usage**

For more information visit [www.CreditUnions.com](http://www.CreditUnions.com)

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## YOU'RE INVITED!

**Member Appreciation Day**  
**Saturday, July 31**

Sperry's members, business partners, employees, friends and family are invited. It's going to be a grand, fun event. Mark your calendars and watch our web site for more details.

**Food! Fun! Raffle Prizes!**

**Date: Saturday, July 31**

**Time: 11am – 3pm**

**Location:**

**Sperry Credit Union**  
**2400 Jericho Turnpike**  
**Garden City Park**



## Win a Laptop Computer!

See page 9 for details.



## 2010 Annual Meeting (Continued)

Guest speaker Kenny Moore spoke about the rapid pace of change in our society and how it is directly affecting our professional and personal lives. He went on to explain how we can keep our sanity, sense of humor and soul in an ever-changing world. According to Moore, "the stages of change are like moving through a four-room apartment: Contentment, Denial, Confusion and Renewal. In order to grow you need to keep the doors open, don't judge or condemn, and move on from room to room." For more information on this

engaging individual, visit his web site at [www.kennythemonk.typepad.com/](http://www.kennythemonk.typepad.com/)

The credit union has many loyal supporters and the Annual Meeting was the perfect place to acknowledge their efforts. Inducted into Sperry's Loyal Order of Credit Union Supporters for helping the credit union movement were members Joseph McCarthy and Harold



*Kenny Moore gives members a tour of a 4-room apartment*

C. O'Connor. In addition, Special Service Awards were presented to volunteers Gus Drivas and Robert X. Snider in recognition of their many years of service and dedication to Sperry. Board elections were also announced as follows: Secretary — Treasurer Dan Capece and two new Directors — Christine Grillo and Kevin Healy.



*Volunteers Gus Drivas(l) and Robert X. Snider(r) with Board Chairman John Kumpel*

Sperry college scholarships were awarded to three outstanding students who have demonstrated excellence in academics while acting as role models for their peers in school and in the community. This year's Sperry scholarship winners were Thomas Cunningham and Victoria Noelle Sakal. Marissa Rupp received a scholarship from Sperry as well as one from the Credit Union Association of New York.

Member Jack Callaghan addressed the audience, and invited all Sperry retirees to join the *SperryUnisys Retirees Council*. The council meets once a month in Manhasset. If you are interested in getting more information contact him at 516-785-6403/poly49@juno.com or Richie Hochbrueckner at 516-935-3546/hochbrueck@aol.com

The meeting concluded after an exciting raffle prize drawing (see pages 6 – 7 for photos).

## Member Wins \$3,000!



While you may not think this space is ugly, it was voted the ugliest space in Sperry's previous contest.

If you're considering fixing up your ugly space and feeling lucky, you need to apply for a home equity loan. You may win a \$10,000 home renovation — compliments of Sperry and Alure Home Improvements, Inc. There's no cost or obligation. Visit [www.sperryfcu.org](http://www.sperryfcu.org) to get the details.

## HOLIDAYS

**Independence Day**  
Monday, July 5

**Labor Day**  
Saturday, September 4,  
Monday, September 6



## Newsletter Survey Results

Thanks to over 300 members we received a great response to our newsletter survey. Joan was the lucky member who won \$100 just for telling us what she thinks! There are not many times you are invited to speak your

mind, but at Sperry we really do value your feedback.

We learned that our members enjoy receiving the newsletter and that they find the content helpful and easy to read. A

number of members told us they wanted us to publish our rates, and as you can see on page 12 we are listening. You don't have to wait for the next survey. Your questions and comments are always welcome.

Please send them to:  
Lucille Short, Editor  
Sperry Credit Union  
2400 Jericho Tpke.  
Garden City Park, NY 11040  
e-mail: [l.short@sperryfcu.com](mailto:l.short@sperryfcu.com)

## THE TIME IS RIGHT



Historically low interest rates mean you can lock them in for the life of your loan, making your monthly mortgage payments more affordable. According to The Wall Street Journal, "The financial turmoil in Europe is providing an unexpected windfall for American home buyers, as international money seeking a safe haven is flowing into the U.S., pushing domestic mortgage rates to the lowest levels of the year and back near 50-year lows."\*

Lower rates can have a big impact over the life of your loan but they are not guaranteed to

stay low. Now's the time for you to act! You can save yourself some money even if the price of the house seems high. For example, "A one-percentage-point decline in your mortgage rates can cut \$250 off the monthly payment on a \$400,000 30-year fixed-rate mortgage, giving you cash you can use to spend. You'll find that a higher price but lower interest rate may be a better deal."\*

Another reason to make a move now is that the number of homes on the market has risen steadily and you'll find a seller is more interested in making a price concession or paying closing costs.

Sperry is ready to help you achieve your homeownership goals. We understand a mortgage is about having what's really important — a home. That's why we provide information and options all along the way to help you plan effectively, purchase confidently and own successfully.

Visit [www.sperryfcu.org](http://www.sperryfcu.org) to apply or call to speak with a Mortgage Consultant at 800-239-5376.

### Rate Watch Tip

Let Sperry keep an eye on interest rates so that you don't have to! Sign up for Rate Watch on our web site and we'll e-mail you when rates reach your goal or if you prefer, we'll e-mail current rate information on a regular basis. You can sign up for rate watch tips at [sperryfcu.mortgagewebcenter.com/](http://sperryfcu.mortgagewebcenter.com/)

- Interest rates as low as **4.625%\*\***
- New purchase or refinance
- No cost or obligation
- 24/7 Pre-Approval
- Borrow up to \$1 Million
- Available in all 50 states
- Vacation Home & Second Home
- 1- to 4-family, owner-occupied condo and co-op

\*Source: Wall Street Journal "Mortgage Rates Decline" 5/24/10.

\*\*Rate shown effective 6/24/10, 30-year, 0 points. APR for this rate is 5.059%. Rates subject to change without notice.

## You Knew Your Home Was A Good Investment...

Now is the perfect time to increase its value with a little help from Sperry and Alure® Home Improvements.

Apply for a home loan and you're automatically entered to win a \$10,000 renovation from Alure Home Improvements\*\*

Home Equity Loan  
fixed rates as low as  
**5.49% APR\***

Home Equity Line of Credit  
variable intro rates as low as  
**3.40% APR\***

- Borrow up to \$500,000
- No Fee to Apply
- New or Refinance



\*APR = Annual Percentage Rate. Rates shown effective 5/1/10 are subject to change without notice. Other rates and terms are available. Home equity loans are available in the following states: NY, CT, NJ, VA and MD. Restrictions apply. Call for details. \*\* Visit [www.sperryfcu.org](http://www.sperryfcu.org) for more details and contest rules.

# Member Tips

## 5 STEPS TO PREVENTING IDENTITY THEFT\*

|                                                                                                                                                                                                                                                                                                            |                       |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|
| 1. <b>Buy a Paper Shredder</b> – Shred all junk mail and anything with information about you on it. Dumpster diving is a favorite pastime of identity thieves.                                                                                                                                             | <b>As low as \$60</b> |
| 2. <b>Lock Your Mailbox</b> – Don't give thieves a chance to go through your mail before you do. Get a locking mailbox or put a lock on the one you have and give a copy to the post office.                                                                                                               | <b>As low as \$10</b> |
| 3. <b>Cancel Old Credit Cards</b> – If someone has your basic information, they can request a new card in your name. If you don't use it, cancel it!                                                                                                                                                       | <b>FREE</b>           |
| 4. <b>Don't Carry Stuff with You</b> – Your PIN number, Social Security card and Medicare card should never be on your person or in your wallet. Keep them in a safe place in case you lose your wallet or get robbed.                                                                                     | <b>FREE</b>           |
| 5. <b>Monitor Your Credit Report</b> – Check your credit report once a year and buy a credit monitoring service if you feel like being really thorough. If you catch something shady early on, the better off you'll be! You are entitled to receive free credit reports every year — no strings attached. | <b>\$0 and up</b>     |

AnnualCreditReport.com is the official centralized site to help consumers to obtain their free credit reports once every 12 months from each of the nationwide consumer credit reporting agencies: Equifax, Experian and TransUnion. You may choose to order all three credit reports at one time or at different times throughout the year. These agencies are each required to provide a free credit report once every year to consumers upon request but if you go directly to Equifax, Experian or TransUnion, you will be charged unless you fit other criteria for a free report. To request your reports online visit [www.annualcreditreport.com](http://www.annualcreditreport.com) or call them at (877) 322-8228.

\*[www.visualeconomics.com](http://www.visualeconomics.com)

## FREE PROFESSIONAL FINANCIAL ASSISTANCE

Whether you're interested in developing a realistic spending and savings plan, getting out of debt, understanding and improving your credit report, buying a home or planning for your financial future, Sperry wants to help. That's why we provide our members with access to free and confidential financial counseling and education through BALANCE.

BALANCE is committed to helping individuals and families take control of their finances. They can help you develop and implement financial solutions

that will empower you to avoid bankruptcy, make informed spending choices, increase your savings and reach your goal of home ownership, running a business, funding college education or retirement.

For FREE confidential counseling service call (888) 456-2227.

To access their FREE educational tools designed to assist you in mastering your money — no matter how much you have or what stage of life you're in — visit their web site at [www.balancepro.net](http://www.balancepro.net)

## IS YOUR FAMILY REALLY PROTECTED?

*You can make sure they are with whole life insurance from The Family Security Plan®*







Even if your employer provides you with life insurance, it may not be adequate enough to keep your family protected. Most life insurance offered through the workplace is called term insurance. Term insurance only protects you for a specified period of time, and the coverage usually ends if you switch jobs. In addition, benefits can greatly decrease or terminate at retirement. At first glance, term insurance may seem like a good deal because of low initial premiums. However, the cost rises over time, making it difficult for many families to afford the premiums each month. If you cannot afford high monthly premiums, you may leave your loved ones with insufficient funds to cover final costs and bills.

Sperry Credit Union members have the benefit of securing permanent Whole Life Insurance from The Family Security Plan® as the answer to this all too common problem. It is not meant to replace existing policies, but to supplement them with affordable premiums that never increase and benefits that never decrease. If you switch jobs, move, or make any other changes in your life, the policy still belongs to you as long as you continue to pay the low monthly premiums.

Unlike term insurance, Whole Life Insurance builds cash value over time. You can borrow this money to finance your children's education, or for any other reason. At retirement, you can choose to use the cash however you wish, or keep your policy in force and never pay another premium for the rest of your life.

Available to all Sperry Credit Union members, The Family Security Plan® can give you peace of mind, knowing that your family's future is secure. A Family Security Plan representative is available at Sperry's Garden City Park branch or you can call (800) 990-7890 x2202.

# Partner Discount Program = MORE Member Benefits

| PRODUCT/SERVICE                     | BENEFIT PROVIDERS                                                                                                                                             | DISCOUNT*                                                                                                                                                                                                                                                                                                             | TERMS & CONDITIONS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | CONTACT                                                                                                                                             |
|-------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|
| Home Insulation                     |                                                                              | <b>10%</b>                                                                                                                                                                                                                                                                                                            | Discount applied to total contract price for any insulation work. Offer good thru 12/31/10                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Alure Home Improvements, Inc.<br>1999 Hempstead Tpke., East Meadow, NY<br>(877) 442-5873<br>www.alure.com                                           |
| Home Energy Assessment              |                                                                                                                                                               | <b>\$125</b>                                                                                                                                                                                                                                                                                                          | Regularly \$375<br>Offer good thru 12/31/10                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                     |
| Home Remodeling                     |                                                                                                                                                               | <b>FREE 46" Plasma TV</b>                                                                                                                                                                                                                                                                                             | With any complete qualifying remodeling project minimum purchase \$10,000 (siding, windows, kitchen, bathroom, basement, sunroom, alteration)<br>Offer good thru 12/31/10                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                     |
| Family Vacation – Indoor Water Park |                                                                              | <b>20%</b>                                                                                                                                                                                                                                                                                                            | Offer valid 1/3/10 thru 12/23/10 at Poconos, PA location only. Must mention company code at time of reservation. Offer valid for Employees/ Members only. Based upon availability and not valid on blackout dates or holidays. Limited to first 50 rooms sold per arrival date. Offer is not valid with any other discounts or promotional offer. Must have one individual 21 years of age or older staying at the resort. Multiple night minimum stay may apply. Offer expires 12/23/10. Offer may end at any time without notice. Must mention "SPER110A" for discount | Great Wolf Lodge<br>Poconos, PA<br>(800) 768-9653<br>www.greatwolf.com                                                                              |
| Hair Salon                          |                                                                            | <b>50% New Client Discount on first Haircut or Color Service</b><br><br><b>20% Discount on all Services Sunday – Thursday</b><br><br><b>20% Discount on any hair care product purchase of more than \$25</b>                                                                                                          | Some restrictions may apply.<br><br>Cannot be combined with any other discount or promotion.<br><br>Not valid towards packages or gift cards.                                                                                                                                                                                                                                                                                                                                                                                                                            | Cactus Salon<br>Headquarters: (631) 586-4849<br><br>Visit <a href="http://www.CactusSalon.com">www.CactusSalon.com</a> to find a location near you. |
| Hotel                               | <br>THE GARDEN CITY HOTEL<br><i>Long Island's Leading Hotel Since 1914</i> | <b>Per Night Special Rates</b><br><b>Stay 3 or more nights and save additional 10%</b><br><br><b>\$189 Deluxe Guestroom</b><br><b>\$425 Executive Suite</b><br><b>\$609 Two-Bedroom Executive Suite</b><br><br><b>20% Off Dining at REIN—#1 Zagat-rated for Sunday Brunch</b><br><i>(overnight stay not required)</i> | 20% off dining at REIN, #1 Zagat-rated for Sunday Brunch. (overnight stay not required)<br>Mention Code Sales Estate or go to <a href="http://www.gardencityhotel.com">www.gardencityhotel.com</a> and enter rate code ESTATE                                                                                                                                                                                                                                                                                                                                            | <a href="http://www.gardencityhotel.com">www.gardencityhotel.com</a><br>Contact:<br>David Hall<br>Corporate Account Manager<br>(516) 877-9319       |

\*These discounts may not be combined with any other offers, prior purchases, promotions or discounts. Proof of Sperry Credit Union membership required. Discounts may be changed at any time without notice. Sperry maintains no liability for the negligence, errors and/or omissions of these offers.

## KIOLI is a Movement



It stands for "Keep It On Long Island." As consumers, Sperry members have the power to help strengthen the Long Island economy by shopping locally. Money spent here, with Long Island-owned businesses, stays right here where we need it to be. As a proud Founding Member of KIOLI, Sperry encourages you to Keep It On Long Island. Visit [www.Kioli.org](http://www.Kioli.org) to find a business near you!

# 2010 Annual Meeting

# ONE TEAM...



Sperry's team greets attendees (l-r) Nikki Legister, Sr. Teller; Taynia Clarke-Vendryes, Member Service Representative; Melissi Sinisi Loan Representative; and Michael Patisso, Member Service Representative



Kenny Moore gives attendees tips on how they can keep their sanity in an ever-changing world



Frank Lappin accepts an award for supporting the credit union movement from Andrew Kernan on behalf of Harry Connor of the New Hyde Park Knights of Columbus



Genevieve and Joe McCarthy from Adelphi Deli in Garden City accept an award for being a loyal credit union supporter from Andrew Kernan



Sperry's 2010 Annual Meeting took place at the Westbury Manor



Over 200 members filled the room



Sperry's Board Members (l-r): Investment Officer, Ken Bruder; Assistant Treasurer, Tom Appell; Director, Christine Grillo; Vice Chairman, Howie Maresca, Jr.; Chairman, John Kumpel; Secretary-Treasurer, Dan Capece



Jack Callaghan invites Sperry retirees to join the SperryUnisys Retirees Council



*Member Robert Michal won 25,000 UChoose Reward points*



*Maureen Hiris won 10,000 UChoose Reward points*



*Grand-prize winner Donna Roth(r) accepts a laptop computer from Business Service Representative Rita Schwartzberg(l)*



*Rosanna Eppler was surprised to learn she won four tickets to see the Mets play the Phillies*



*Josephine Pilosi, guest of member John Ambrose, won four tickets to attend a subway-series game — Mets vs. Yankees*

# Auto Line



## GROOVECAR GOES GREEN

Visit [www.groovecar.com/green](http://www.groovecar.com/green) to find out all about:

- The top 10 most fuel efficient vehicles broken down by class
- The top selling hybrids
- Link to the EPA web site
- Learn the difference between a mild hybrid and full hybrid
- Learn the HOV lane /hybrid rules

## AUTOTALK

### Question:

What is the difference between a GrooveCar Authorized dealer and any other dealer?

### Answer:

Great question! GrooveCar dealers are screened and approved by your credit union to be part of the GrooveCar Automotive Buying System. Specific representatives are trained to work with credit union members and their contact information is available on [www.groovecar.com](http://www.groovecar.com)

**Best of all, credit union financing is available right at the dealership!!!!**

Good luck and Happy motoring!

- Your friends at GrooveCar
- 300+ local new and pre-owned dealerships to choose from
- No haggle pricing
- Honest answers to all of your questions
- Vehicle servicing discounts



See what other CU members have been raving about! Call now to register for your dealer discount!



## AN EASY WAY TO SELL YOUR CAR

It's simple and fast! If you want to sell your car, consider using GrooveCar.com. For a nominal fee of \$29.95, Sperry members can advertise their car and reach thousands of visitors. The ad is up and running in minutes and it includes free photos AND unlimited renewals until you sell your car. Visit [http://www.groovecar.com/garage/sell\\_your\\_car.aspx](http://www.groovecar.com/garage/sell_your_car.aspx)

## PROTECT YOUR ASSETS

GAP coverage is designed to fill the "gap" between the depreciated value of your new car and the replacement cost should an accident occur. It covers the difference between what is owed on your car loan and what your insurance company will pay. Don't forget to ask for details when you purchase your next vehicle.

Rates  
as low as  
**5.34%** APR\*



## Auto Loan Not With Sperry?

Ask how we can lower your payments... For more information or a FREE quote, visit a branch or call 516-873-7171, option 3.

Apply on line at [www.sperryfcu.org](http://www.sperryfcu.org)

\*New Vehicle, 60 month term. See page 12 for details.

## WIN A LAPTOP COMPUTER

During the months of July and August when you log into your account online, you will automatically be entered to win a laptop computer\*! You will be able to take Sperry everywhere with Sperry's E-Branch services and a chance to win a laptop computer!\*

Sperry's E-Branch allows you to organize your finances making banking more convenient with products like FinanceWorks, our Personal Financial Management System, and Online Bill Payment. Banking is safe and worry-free with our VeriSign SSL Security and other enhanced security features members can opt into. We even offer special promotions and discounted rates exclusively for our E-Branch members. Available right at your fingertips, we encourage you to login and take a look around to see what our E-Branch has to offer.

Entering the contest is simple! All you have to do is log into your account through Sperry's E-Branch from July 1 through August 31st and you will automatically be entered! But the benefits don't stop there! You get to experience the great products and services Sperry has offered for over 74 years. Visit [www.sperryfcu.org](http://www.sperryfcu.org) to log in today! Having trouble logging in? Speak with an Interactive Solution Center Representative by calling (516) 740-7411 or using our online Live Help feature.

\*One entry per person. Sperry employees and family members are not eligible. Contest runs July 1 through August 31, 2010.



## GREEN BANKING IS JUST A CLICK AWAY

Use Sperry's E-Branch and you'll save time, gas and paper! Best of all you'll be among the first to hear all about our exciting new special offers, contests and promotions.

Beginning July 1, new users will have a chance to enter to win a laptop when they log on to their account.

### Here are some of the new enhanced security features you'll enjoy with E-Branch

- **Multifactor Authentication.** This new enhanced security feature provides you with the most secure way possible to access your account. If you access your account through Sperry's E-Branch, we strongly recommend you take advantage of this option with each computer you use to access your account.
- **Help for Forgotten Password.** Let's face it... with so many online accounts, we just don't remember our passwords all of the time. By opting into the Forgotten Password feature, Sperry can e-mail an access code to the address on file when you forget it so that you can access your account. We hope you take advantage of this option as well.

## GREEN DRIVING TIPS

1. Driving at 60mph uses up to 9% less fuel than at 70mph.
2. Keep weight down – ensure your car is as free of clutter as possible.
3. Plan your journey and use a satellite-navigation system.
4. Travel outside of rush hour to avoid congestion.
5. Try not to use all of your car gadgets at once.
6. Be a better driver and read the road ahead.
7. Turn engines off when stuck in traffic or when waiting for passengers.
8. Consider offsetting your emissions – look at web sites such as [www.climatecare.org](http://www.climatecare.org)
9. Look at car sharing, set up a system at your place of work or start a car-sharing school-run.
10. Consider trading in your car for a hybrid

Source: [www.groovecar.com](http://www.groovecar.com)



## Have Fun With A Green Summer Loan

Want to have some fun this summer but don't have the funds? Sperry can help with our Green Summer eLoan. Take advantage of this low-rate loan and you can be on your way to the Caribbean or take that drive across the country you've dreamed about. Or you can use it to take care of those everyday summer expenses.

**With Sperry's Green eLoan you get a better rate and the convenience of banking at your fingertips.**

- Rates as low as **8.99%** APR\*
- Borrow up to \$15,000
- Terms up to 60 months

**This rate is ONLY available online. Don't wait – apply today.**

\*To apply or get more details visit [www.sperryfcu.org](http://www.sperryfcu.org)

## Community Corner

*Helping our community remains a high priority at Sperry, especially in these difficult times. We thank everyone who has supported worthy causes.*

### 6TH ANNUAL MILES FOR MELANOMA WALK



Sperry is pleased to be a long-time supporter of the Colette Coyne Memorial Melanoma Foundation (CCMAC). Credit union volunteers promoted healthy banking, as well as healthy eating at their 6th Annual Miles for Melanoma Walk on May 15 in Eisenhower Park. To learn how to Be Sun Smart® or to support CCMAC visit their web site at [www.ccmac.org](http://www.ccmac.org)

*Sperry's team (l to r): Indira Khan, Rob O'Hara, Serena Lendis, Andrew Kernan, Diane Burmann and Angela Fulgieri with cancer survivor Billy Snak and Patrick Coyne.*

### BIG BROTHERS BIG SISTERS SUMMER PICNIC

For the third year in a row Sperry's sponsorship has enabled Big Brothers Big Sisters of Long Island (BBBSLI) to hold their summer picnic, an eagerly anticipated event, open to all program participants, their mentors and their families. Along with music, lunch, volleyball and softball every child was able to pack an entire bag with brand-new books of their choice. To find out how you can help BBBSLI visit their web site at [www.bbbsli.org](http://www.bbbsli.org) or call 516-731-7880.



*Sperry volunteers Jason Colton, IT Specialist, and Marjorie Leone, Loan Specialist, helped the Littles learn how to better manage their money with a financial literacy contest and some very cool prizes!*

### ARTHRITIS FOUNDATION®



Sperry was proud to be a Program Sponsor for the Arthritis Foundation Long Island Chapter's 24th Annual Salute Your Staff program to benefit 400,000 children and adults on Long Island who suffer from arthritis. Funds raised by the Long Island Chapter have been a very important part of the \$12 million spent by the Arthritis

Foundation nationwide. For more information on how you can help in funding arthritis research call the Chapter at 631-427-8272 or visit their web site at <http://www.arthritis.org/chapters/long-island/>



*Andrew Kernan receives Hillman Marketing Award*

### SPERRY WINS MARKETING AWARD

Sperry was honored to receive the 2010 Ralph W. Hillman Marketing Award from Universal Sharing Network, Inc. (UsNet) at the Credit Union Association of New York's Annual Conference last month. This award recognizes Sperry as a participating credit union who best exemplified the spirit and enthusiasm of consistently supporting and marketing the shared branching network. Sperry consistently promoted the network to its members throughout the year via multiple marketing tools and strategies, all of which emphasized the convenience and accessibility of shared branching. Sperry's marketing efforts directly helped UsNet achieve a 10% increase in transaction volume over the previous year.

## People Helping People

### CONGRATULATIONS

**Patrishaw Dooknah**  
E-Branch Member Service Representative

*Patrishaw is a welcome addition to Sperry's E-Branch support staff. She has been a tremendous help in getting it off the ground and boosting its performance.*

**Karina Weil**  
Member Service Representative  
Member Service Representative  
*Please join us in congratulating Karina and husband Ryan on the new addition to their family. We're sure you will agree that her name is as beautiful as she is. Victoria Rose - welcome to the Sperry Credit Union family!*



### ANNIVERSARIES

*Please join us in congratulating the following employees who are celebrating 5 years of service with the credit union.*

**Jeanine Barnes**  
Member Service Representative

**Jason Colton**  
IT Specialist

**Lucille Short**  
Marketing Specialist

# Overdraft Notice To Members



***If you have not yet notified the credit union on how you want us to manage your overdrafts, please read the following notice, make a selection and return it to Sperry Credit Union as soon as possible. We will not be able to authorize and pay your overdraft transactions after August 14, 2010 if we do not receive a signed form. Thank you for your cooperation.***

## What you need to know about overdrafts and overdraft fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

We have standard overdraft practices that come with your account.

We also offer overdraft protection plans, such as a link to a savings account or line of credit which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

## What are the Standard Overdraft Practices that come with my account?

***We do authorize and pay overdrafts for the following types of transactions:***

- Checks and other transactions made using your checking account number
- Automatic bill payments

***We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):***

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

## What fees will I be charged if Sperry pays my overdraft?

***Under our standard overdraft practices:***

We will charge you a fee of up to \$25 each time we pay an overdraft.

There is no limit on the total fees we can charge you for overdrawing your account.

## What if I want Sperry to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (516) 740-7411, visit [www.sperryfcu.org](http://www.sperryfcu.org), or complete the form below and present it in person, mail or fax it back to Sperry Credit Union.

## OPT IN FORM

**I do not want Sperry to authorize and pay overdrafts on my ATM and everyday debit card transactions.**

**I want Sperry to authorize and pay overdrafts on my ATM and everyday debit card transactions.**

Name: \_\_\_\_\_

Account Number: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Please return this form via fax (516) 873-7628 or mail to:

**Sperry Credit Union  
2400 Jericho Turnpike  
Garden City Park, NY 11040**

# Select Loan Rates

## Loans Rates Effective 6/16/10

| Personal Loan           |                 |                      |                 |                |                  |
|-------------------------|-----------------|----------------------|-----------------|----------------|------------------|
| Type                    | Amount Financed | Term                 | Preferred Rate* | Regular Rate** | E-Branch Rate*** |
| Personal Loan           | up to \$40,000  | up to 60 months      | 9.99%           | 10.99%         | 8.99%            |
| Personal Line of Credit | up to \$40,000  | 36 Month draw period | 9.99%           | 9.99%          | NA               |

| Vehicle Loan — other rates and terms available |                   |           |                 |                |
|------------------------------------------------|-------------------|-----------|-----------------|----------------|
| Type                                           | Amount Financed** | Term      | Preferred Rate* | Regular Rate** |
| New Vehicle Loan                               | up to 125%        | 60 Months | 5.34%           | 6.34%          |
| New Vehicle Loan                               | up to 125%        | 84 Months | 5.84%           | 6.84%          |
| Used Vehicle Loan                              | up to 125%        | 60 Months | 5.34%           | 6.34%          |
| Used Vehicle Loan                              | up to 125%        | 72 Months | 5.59%           | 6.59%          |

| Mortgages                                                                                                                                              |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| Call 800-239-5376 <a href="http://sperryfcu.mortgagewebcenter.com/">http://sperryfcu.mortgagewebcenter.com/</a> or visit our web site for latest rates |  |

| Home Equity Loans                     |                      |                         |                 |                |
|---------------------------------------|----------------------|-------------------------|-----------------|----------------|
| Type                                  | Amount Financed      | Term                    | Preferred Rate* | Regular Rate** |
| Home Equity Loan                      | \$25,000 - \$500,000 | up to 30 years, 90% LTV | 5.49%(a)        | 5.74%(a)       |
| Home Equity Line of Credit (Variable) | \$25,000 - \$500,000 | 10 year draw 90% LTV    | 3.40%(b)        | 3.40%(b)       |
| Home Equity Line of Credit (Fixed)    | \$25,000 - \$500,000 | 5 year draw 90% LTV     | 6.25%(c)        | 6.50%(c)       |

| MasterCard®                      |                    |               |                 |                |
|----------------------------------|--------------------|---------------|-----------------|----------------|
| Type                             | Amount Financed    | Term          | Preferred Rate* | Regular Rate** |
| Platinum MasterCard              | \$2,000 - \$40,000 | No Annual Fee | 9.99%           | 9.99%          |
| Platinum MasterCard with Rewards | \$2,000 - \$40,000 | No Annual Fee | 11.99%          | 11.99%         |

\*Preferred Rate requires the loan to be paid by automatic transfer from your active Sperry checking. An active account must have direct deposit of net payroll or Social Security or three (3) transactions using your Sperry Visa debit card per month. \*\*Rates shown are the lowest rates offered for the products advertised. Applicants who are not approved at these rates or terms may be offered credit at a higher rate and/or with different terms. Anything over 110% financing on new vehicle loans add an extra .50%APR to the rate. \*\*\*Rates available online only.

(a)Rates shown are the lowest rates offered for loans with a maximum term of 60 months LTV below 80% and credit score 730 and above. Other rates and terms are available. (b)Introductory rate only for new lines of credit for qualified borrowers. (c) Rates are based on Prime Rate +/- agreed upon margin. Rate is fixed for the first (5) years and variable each quarter after the draw period expires.

## NO-FEE ATMS

Sperry Credit Union belongs to several networks to bring you no-fee ATMs. Over 28,000 surcharge-free ATMs are available through the CO-OP Network,® including most 7-Eleven® stores. For locations, visit [www.sperryfcu.org](http://www.sperryfcu.org)

Also, Sperry members pay no fees at King Kullen ATMs. For a listing, visit [www.kingkullen.com](http://www.kingkullen.com)

## NEED TO VISIT A BRANCH?

Visit Our E-Branch at [www.sperryfcu.org](http://www.sperryfcu.org)

While you can always bank 24/7 from the comfort of your home or anywhere else in the world with Sperry's E-Branch and telephone banking systems, you can also visit most credit union branches to conduct your transaction anywhere in the country. Now you can choose from more than 4,000 locations nationwide.

Anywhere you see this swirl you can make deposits, withdrawals, loan payments, account transfers or purchase money orders, travelers checks and official checks. To find a branch near you, visit our web site and click on "Branch ATM" tab on our homepage.



Better Rates...Better Service...Better Banking!™

### MAIN OFFICE

2400 Jericho Turnpike  
Garden City Park, NY 11040 - 4711  
Telephone: (516) 873-7171

#### SELECT OPTIONS:

|                          |          |
|--------------------------|----------|
| Tel-24                   | Option 2 |
| Loans                    | Option 3 |
| Member Services          | Option 4 |
| Business Services        | Option 5 |
| Branch Hours & Locations | Option 6 |

Fax: (516) 873-7628

#### Branch Hours:

|           |                  |
|-----------|------------------|
| Monday    | 8:30am – 4:30pm  |
| Tuesday   | 8:30am – 4:30pm  |
| Wednesday | 10:00am – 4:30pm |
| Thursday  | 8:30am – 4:30pm  |
| Friday    | 8:30am – 6:30pm  |
| Saturday  | 9:00am – 1:00pm  |

#### Drive-Thru Window Hours:

|                 |                 |
|-----------------|-----------------|
| Monday-Thursday | 8:30am – 4:30pm |
| Friday          | 8:30am – 6:30pm |

### GARDEN CITY BRANCH

830 Stewart Avenue • Garden City • NY 11599

#### Branch Hours:

|                 |                                     |
|-----------------|-------------------------------------|
| Monday - Friday | 8:30am – 1:00pm<br>2:00pm – 4:30pm  |
| Wednesday       | 10:30am – 1:00pm<br>2:00pm – 4:30pm |

Although Sperry's Farmingdale branch has been closed effective July 2, 2010, members have several banking options:

- Use our E-Branch to bank online 24/7
- Use our automated telephone system (Tel-24) 24/7. Call (516) 873-7171 option 2
- Locate your nearest Shared Branch or Surcharge free ATM. To find one nearest you visit our E-Branch at [www.sperryfcu.org](http://www.sperryfcu.org) and click on the Branches & ATM link. There are more than 60 credit union shared branches located across Long Island; and 5 shared branches are within a 5-mile radius of Farmingdale (Farmingdale, Massapequa, Bethpage, Amityville and Plainview).

### E-Branch: [www.sperryfcu.org](http://www.sperryfcu.org)

Hours: 24/7

Call Center and Live Help:  
Available during business hours

### BUSINESS SERVICES & CORPORATE DEVELOPMENT

330 Old Country Road, Suite 204  
Mineola • NY 11501  
By Appointment: (516) 873-7171, ext. 1200  
Fax: (516) 279-4141

### Tel-24 Touch Tone Service

(516) 873-7171, Option 2  
(800) 676-5512, Option 2

### MasterCard® Customer Assistance

(800) 237-6211 • [www.ezcardinfo.com](http://www.ezcardinfo.com)

First Mortgage (800) 239-5376

Our Routing Number 221475773



Your savings are federally insured to at least \$250,000 and backed by the full faith of the United States Government. The National Credit Union Administration (NCUA) is a U.S. Government Agency.